

# 2018-19 BUDGET REVIEW

Keys Gate Charter School at Miami-Dade, FL

## Consolidated Budget -KGCS

	<b>Budget</b>
	<b>2018-19</b>
Enrollment	1,895
Rate per student	7,055
Square footage	105,503
<b>Revenues</b>	
State Capitation / Student	\$ 13,368,937
Student Transportation	-
Fed./State Grants	52,925
State/Local Grants	-
Florida Teacher Lead Program	-
Capital Outlay Revenue	1,075,318
Board Fee Refund	580,261
<b>Total State Funded Revenue</b>	<b>15,077,441</b>
Food Service Revenue	683,166
Before and Aftercare Revenue	209,854
Enrichment Revenue	27,714
Interest Revenue	72,578
Miscellaneous Income	98,914
<b>Total Other Revenue</b>	<b>1,092,227</b>
<b>Revenue Total</b>	<b>\$ 16,169,667</b>
<b>Expenses</b>	
School Leadership	\$ 373,199
Administrative-Salaried	161,567
Teachers	4,831,877
ESE/Special Education	538,504
Resource Teachers	196,265
Guidance	204,554
Permanent Subs	263,651
IT Support	35,629
<b>Total Salaries</b>	<b>\$ 6,605,246</b>
Administrative-Hourly	\$ 154,258
Aides - Instructional	39,312
Aftercare	142,915
Cafeteria-Hourly	79,716
Plant Operations-Hourly	68,347
Other Support/Aides	14,712
Daily Substitute Teachers	136,907
Tutoring	54,596
<b>Total Hourly Wages</b>	<b>\$ 690,763</b>
<b>Bonuses</b>	<b>174,814</b>
<b>Stipends</b>	<b>55,550</b>
<b>Taxes &amp; Benefits</b>	
Group Insurance & Other	\$ 623,486
Workers' Compensation	71,161
Payroll Taxes	556,685
<b>Total Taxes &amp; Benefits</b>	<b>\$ 1,251,333</b>
<b>Total Cost Of Compensation</b>	<b>\$ 8,777,706</b>
<b>Professional Services</b>	
Legal Fees - Independent Counsel	\$ 10,000

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	2018-19
Accounting Services - Audit	15,137
Outside Staff Development	14,723
Personnel Management	485,090
Finance & Accounting Services	161,697
Educational Intellectual Property	646,787
Procurement/Vendor Management	323,393
Support Center General Overhead	808,483
Computer Service Fees	192,776
Fee to County School Board	668,447
Professional Fees - Other	5,035
Advertising/Marketing Exp	50,479
Staff Recruitment	1,343
<b>Total Professional Services</b>	<b>\$ 3,383,391</b>
<b>Vendor Services</b>	
Contracted Pupil Transportation	\$ 356,400
Extra-Curricular Activity Events	20,584
Contracted Food Service	481,295
Licenses & Permits	1,252
Bank Charges & Loan Fees	5,694
Contracted Custodial Services	446,610
Contracted Security	174,109
<b>Total Vendor Services</b>	<b>\$ 1,485,944</b>
<b>Administrative Expenses</b>	
Travel / Auto	\$ 10,310
Airfare	368
Meals	568
Lodging	2,262
Business Expense - Other	-
Dues & Subscriptions	3,094
Printing & Copying	14,155
Office Supplies	21,345
Aftercare Supplies	134
Medical Supplies	703
In-house Food Service - Aftercare	10,478
Food Service - Paper & Smallwares	50
<b>Total Administrative Expenses</b>	<b>\$ 63,468</b>
<b>Instruction Expense</b>	
Textbooks	\$ 47,592
Consumable Instr Supplies \$ Equip - Students	182,947
Consumable Instr Supplies \$ Equip - Teachers	37,500
Library & Reference Books	5,505
Testing Materials	30,000
Instructional Supplies - Florida Lead Teacher Program	-
Instructional Licenses	145,570
Contracted SPED - Instruction	101,566
<b>Total Instruction Expenses</b>	<b>\$ 550,679</b>
<b>Other Operating Expense</b>	
Telephone & Internet	\$ 146,775
Postage	500
Electricity	304,617
Water & Sewer	42,077
Waste Disposal	182,940
Pest Control	8,490
Maintenance & Cleaning Supplies	59,382
Building Repairs & Maintenance	334,301
Equipment Repairs & Maintenance	20,194

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Miscellaneous Expenses	662
<b>Total Other Operating Expense</b>	<b>\$ 1,099,938</b>
<b>Fixed Expenses</b>	
Office Equipment - Leasing Expense	\$ 30,300
Property & Liability Insurance	86,696
Depreciation	346,624
<b>Total Fixed Expenses</b>	<b>\$ 463,620</b>
<b>Total Expenses</b>	<b>\$ 15,824,744</b>
<b>Operating Cash Surplus/(Deficit)</b>	<b>344,923</b>
Rent Expense	2,507,140
<b>Surplus/(Deficit) Before Capex</b>	<b>(2,162,217)</b>
<b>Capital Expenditures (NonCap)</b>	
Audio Visual Materials (NonCap)	-
Computer Hardware (NonCap)	-
Computer Software (NonCap)	-
<b>Total Capital Expenditures (NonCap)</b>	<b>\$ -</b>
<b>Capital Expenditures (Capitalized)</b>	
Computers - Hardware	\$ 126,600
Computer - Software	25,000
IT Infrastructure	59,000
FF&E	35,000
Other	-
<b>Total Capital Expenditures (Capitalized)</b>	<b>\$ 245,600</b>
<b>Surplus/(Deficit) After Capital Expenses</b>	<b>(2,407,817)</b>
Other Income / Expenses	-
Proceeds from Long Term Debt	-
<b>Surplus/(Deficit) After Proceeds from Long Term Debt</b>	<b>(2,407,817)</b>
<b>Debt Repayments</b>	
Repayment of Long-Term Debt	62,734
Interest Expense	1,430
Bond Cost of Issuance	-
<b>Total Debt Repayments</b>	<b>64,164</b>
<b>Surplus/(Deficit) After Debt Reduction</b>	<b>(2,471,981)</b>
Add back Depreciation and Amortization	346,624
<b>Net Change in Fund Balance</b>	<b>\$ (2,125,357)</b>